



Susan L. Somers, Executive Director

Board of Accountancy

Sam Brownback, Governor

**BOARD OF ACCOUNTANCY
ANNUAL REPORT
(FY YEAR ENDED 6/30/11)**

A. MEETINGS, HEARINGS, COMPLAINTS, DISCIPLINARY ACTIONS:

During the fiscal year ended June 30, 2011, the board held seven (7) official meetings, and forty-two (42) hearings. For information concerning the Board meetings and hearings, please refer to "Board Meeting Agendas, Dates and Minutes" found on the Board's webpage at www.ksboa.org

Virginia A. Powell, CPA, Topeka, KS, served as Chair of the Board during the fiscal year. E. Kent Smoll, Dodge City, served as Vice-Chair. Other Board members were: Paul S. Allen, CPA, Wichita; Jeffery S. Bottenberg, Esq., Topeka, Public Member; Jeffrey Leiserowitz, CPA, LEawood; Patricia O'Sullivan, Wichita, Public Member; and Rodney Van Norden, CPA, Garden City. Susan Somers serves as Executive Director of the Board.

B. CPA EXAM PASS RESULTS AND CPA CERTIFICATES ISSUED:

Computerized Exam Results: (Candidates who have successfully completed all 4 parts of the exam):

July/August 2010 testing window:	57
October/November 2010 testing window:	90
January/February 2010 testing window:	29
April/May 2011 testing window:	24

There were 254 new CPA certificates approved and issued during the fiscal year, which included 75 certificates issued by reciprocity. By year-end, the Board had assigned and issued a total of 11,393 CPA certificates since 1915.

C. PERMITS TO PRACTICE:

At year end, 3,659 individuals held active permits to practice.

D. FIRM REGISTRATIONS:

At year end, there were 763 firms registered with the Board, which includes in-state and out-of-state firms.

E. PEER REVIEW PROGRAM:

The Board renewed 135 firm registrations conditionally with the provision that their Peer Reviews be completed by a specific future date.

F. STATUTE CHANGES:

An amendment was made to K.S.A. 1-308 to reverse legislation passed in 2007 relative to allowing a professional corporation to practice in partnership with one or more professional corporations or individuals.

G. REGULATION CHANGES:

Regulation amendments were to update materials adopted by reference.

H. GENERAL INFORMATION:

BEGINNING FEE FUND BALANCE	\$374,900
INCOME	369,977
EXPENDITURES	<u>301,660</u>
NET INCOME	68,317
TRANSFER TO SPECIAL LITIGATION FUND	15,000
OTHER EXPENSE: 20% TO GENERAL FUND	<u>74,196</u>
TOTAL TRANSFER AND EXPENSE	89,196
ENDING FEE FUND BALANCE	\$354,021 =====
SPECIAL LITIGATION RESERVE FUND BALANCE:	\$ 75,000

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