

BUSINESS LAW COURSES

Because the Board provides a pre-evaluation service to potential CPA exam candidates, and we are seeing candidates who are taking business law courses that do not qualify, the Board has compiled the following information to provide guidance and direction to help clarify the requirement. Of course, if you have any questions, or need further clarification for a course that may not be included, please contact the Board office.

BACKGROUND:

The Regulation Section of the Uniform CPA Exam includes a 20-25% Business Law component which includes agency formation and termination; duties and authorities of agents and principals; liabilities and authority of agents and principals; contracts; debtor-creditor relationships; government regulation of business; uniform commercial code; real property and insurance.

POLICY:

The purpose of the Board setting a requirement of 2 business law courses is to cover the legal implications of business transactions, particularly as they relate to accounting and auditing, and the skills needed to apply that knowledge.

Sample of courses that will qualify (awarded credit by a college or university approved by the Board) identified as follows which emphasize the aforementioned subject matters:

Business Law I
Business Law II
Legal Environment of Business
Legal Business Associations
Business Government and Society
Commercial Transactions
Law of Commercial Transactions
Law of Business Associations
Negotiation and Conflict Resolution

Sample of Courses that will not qualify:

Employment Law
Labor Law
Real Estate
Sports Law
State and Local Government
International Law
Law for E-Commerce